Regulation Best Interest Disclosure

This document summarizes the fees and charges associated with maintaining an account with our respective organization; Highlander Capital Management, LLC (HCM).

HCM Advisory Services

Fee Name	Total Fee Amount
Prime Brokerage	$15.00/ticket charge for trades executed w other brokers
Margin Debit Interest	Pershing Base Lending Rate + 50 Basis Points
Voluntary Reorganizations	$20.00 per position
Mandatory Reorganizations (in account)	$5.00 per position
Fixed Income Redemptions (in account)	$5.00 per position
Fixed Income Redemptions (physical)	$20.00 per position

Wired Funds	$15.00 per item

Option Exercise and Assignment

Equity Options	$25.00 per notification
Currency Options	$300.00 per notification

Eurobond Clearance	$50.00 per item
All other Foreign Securities Clearance	$75.00 per item

Trading Services

Options	$15.00 per order plus $1.25 per contract
No transaction fee Funds	$0.00

Fixed Income

Corporate - Pershing Bond Central Execution	$2.00 per bond
Municipal - Pershing Bond Central Execution	$2.00 per bond
Treasury, Agency and Zero Coupon - Pershing Bond Central Exe	$2.00 per bond
Treasury Transactions and Auction	$50.00

Clearance Only Fees (Trade Aways)

For trades executed with other brokers, the following charges will apply:

Equities	$15.00 per ticket, per account
Options	$15.00 per ticket, per account
Fixed Income	$15.00 per ticket, per account

IRA Annual Custodial Maintenance Fee	$35.00
SEP Annual Custodial Maintenance Fee	$35.00
IRA Termination Fee	$50.00 + Current year maintenance fee
SEP Termination Fee	$50.00 + Current year maintenance fee
SARSEP Termination Fee	$50.00
QRP Termination Fee	$50.00

Annual Custodial Maintenance Fee:	$50.00
SARSEP, Profit Sharing Plan, Money Purchase Pension	

401(k), Age Weighted Plan and 403(b)

Limited Partnership and Private placement fees: $35.00 per position
                              Subscriptions, redemptions, re-registrations

Limited Partnership annual administrative charges $20.00 per position